



October 02, 2013

Government Shutdown Relief Plan

Central Macomb Community Credit Union announced today they are offering a Government Shutdown Relief Plan, similar to the Sequestration Relief Plan offered earlier this year.

With about one-third of Central Macomb's membership having a military affiliation, the need for relief is evident. By mid-August, 15 members took out low-rate loans and 22 others deferred their payments.

"Just as we offered the Sequestration Relief Plan earlier this year, we are reaching out to help our members by offering solutions to tide them over during this hardship," said Drema Isaac, President/CEO. Options include:

- **Debt consolidation loans:** Members can consolidate debt and possibly pay a lower monthly payment. Members may also borrow up to \$15,000 without collateral. At 6.99% APR for 60 months, this may be a viable option.
- **Credit card interest rates:** If someone is carrying a balance on their credit card with rates above 9.5%, we offer a VISA card and can offer 0% interest on balance transfers for six months through October 31, 2013.
- **Auto loan rates:** We are offering rates as low as 1.99% APR* for 36 months. Refinancing an auto loan to CMCCU may help the member.
- **Consumer loans:** We allow members to skip a payment, up to six months, during a 12-month period. Skipping monthly payments should provide some relief while adjusting to the fluctuation in income.
- **Mortgages:** If a member is having trouble meeting their payment on a mortgage, please we recommend calling our Mortgage Lending department at 586-466-7800 opt. 2 to see if we can help. There may be options we can offer depending on the specific circumstances.

In order to qualify for these special offers, documentation showing how income has been affected is required. For more details on the Government Relief Plan, contact 586-466-7800 opt. 3 or stop in at any of our four branches. Information is also available at www.cmccu.com.

Drema D. Isaac
President/CEO

Central Macomb
COMMUNITY CREDIT UNION
586-466-7800 opt. 3

*APR=Annual Percentage Rate. Rate is "as low as" and may change based on credit history, term and other determining factors. NEW MONEY ONLY, CURRENT CMCCU LOANS ARE NOT ELIGIBLE. Payment example: A fully protected loan of \$15,000.00 at 1.99% for 36 months would have a payment of \$452.85. Members must take credit life and credit disability or have a checking account with direct deposit to qualify for promotional rate, which is subject to change at any time without notice. Equal Opportunity Lender.

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